

AMENDMENTS TO THE SPECIFICATION

Page 1, Line 3, before this line insert the following paragraph heading:

FIELD AND BACKGROUND OF THE INVENTION

Page 1, Line 32, before this line insert the following paragraph heading:

SUMMARY OF THE INVENTION

Page 1, please replace the paragraph beginning at line 39 with the following rewritten paragraph:

~~Claim 1~~ The invention provides firstly and substantially that the removable shank can also be moved into a storage position, in which a large part of the shank is located in a rear part of the cavity, where it is held by means of holding means, which holding means are releasable, so that that part of the shank which is located within the cavity, apart from a holding portion of the shank associated with the fixed end of the shank, can be moved out of the cavity into a position of use onto a stop by the application of force, in which position of use the holding portion is retained in the axial direction and in the direction of rotation by the chuck. This retaining can be released in order

shank can be displaced outward with respect to the grip by the compression spring, but before it has reached the release position of the blocking ball, which captures the shank on reaching its outwardly displaced position. This refinement has the advantage that the actuator initially only displaces the actuating sleeve sufficiently far for the shank to be the subject of preliminary displacement. The further displacement into the release position of the blocking ball has to be deliberate. It is particularly advantageous if the resistance is audibly overcome. For example, it is provided that the bush which defines the cavity for receiving the shank has an annular groove, in which a circlip is located. An inwardly directed collar of the actuating sleeve comes into contact with this circlip. This produces the perceptible resistance. The depth of the groove is such that the circlip can yield into it. Therefore, it has to be compressed if the collar is to be lifted over the circlip. Moreover, this is associated with an audible click. In a further configuration of the invention, it is provided that the actuating sleeve has a link guide. This link guide comprises a longitudinal slot in which a guide pin engages. The longitudinal slot has an obtuse-angled extension into which the guide pin engages when the actuating sleeve is rotated. Rotation of the actuating sleeve is required in order to release the blocking ball.

Page 5, Line 6, before this line insert the following paragraph heading:

BRIEF DESCRIPTION OF THE DRAWINGS

Page 7, Line 4, before this line insert the following paragraph heading:

DETAILED DESCRIPTION OF THE PREFERRED EMBODIMENT

Page 16, delete the paragraph at line 8:

All... application.